

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 139219

17

ORIGIN XMB-07

INFO OCT-01 AF-10 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 OMB-01 /080 R

66610

DRAFTED BY: XMB:MRS CJSILVERSTROM

APPROVED BY: EB/OCA/REP:GPWILSON

XMB:EBYOUNG

XMB:WWGLICK

EB/IFD/ODF-EMLINTON

AF/C:APALMER

----- 062999

R 272118Z JUN 74

FM SECSTATE WASHDC

TO AMCONSUL LUBUMBASHI

INFO AMEMBASSY KINSHASA

LIMITED OFFICIAL USE STATE 139219

E.O. 11652: N/A

TAGS: EGEN

SUBJ: EXIMBANK CREDIT TO KDL FOR LOCOMOTIVES

1. ON OCTOBER 30, 1973, EXIMBANK APPROVED A LOAN AND GUARANTEE OF DOLS 1,935,000 EACH TO ASSIST FINANCING 12 GE DIESEL LOCOMOTIVES AND SPARE PARTS, KDL OBLIGOR, GUARANTOR IS REPUBLIC OF ZAIRE. DEADLINE FOR DISBURSEMENTS UNDER THIS CREDIT IS JUNE 30, 1974. HOWEVER, DUE TO DOCUMENTATION PROBLEM, CREDIT NOT YET OPERATIVE.

2. EXIMBANK UNDERSTANDS GOZ INTENDS TO REORGANIZE TRANSPORT SECTOR WHICH MAY IMPLY COMPLETE GOZ OWNERSHIP KDL. IF THIS TRUE, EXIMBANK WOULD CONSIDER CHANGING OBLIGOR TO GOZ. WOULD APPRECIATE ANY INFO POST HAS ON CHANGE IN KDL OWNERSHIP.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 139219

3. EXIMBANK PROGRESS IN DECLARING KDL CREDIT OPERATIVE HAS BEEN

HAMPERED BY FAILURE KDL TO PROVIDE DOCUMENTATION FOR CREDIT
AGREEMENT INCLUDING:

- I) INSUFFICIENT INFORMATION ON INSURANCE OF LOCOMOTIVES;
- II) ADDITION BY KDL OF NEW SIGNATURES TO CREDIT AGREEMENT
AND PROMISSORY NOTE WITHOUT DELETION OF ORIGINAL SIGNATURES;
- III) FAILURE OF KDL TO PROVIDE EVIDENCE OF AUTHORITY AND
SPECIMEN SIGNATURES FOR OFFICIALS SIGNING ON BEHALF OF KDL;
AND
- IV) UNCERTAINTY AS TO WHETHER DOCUMENT--BORROWER'S CER-
TIFICATE, ETC.--SIGNED BY OFFICIALS APPARENTLY NO LONGER WITH
KDL ARE STILL VALID. SISCO

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DOCUMENTS, INSURANCE, RAILROADS, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 27 JUN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: WorrelSW
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE139219
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:MRS CJSILVERSTROM
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740171-0565
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974067/aaaaaflk.tel
Line Count: 76
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: WorrelSW
Review Comment: n/a
Review Content Flags:
Review Date: 04 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <04 SEP 2002 by boyleja>; APPROVED <05 MAR 2003 by WorrelSW>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK CREDIT TO KDL FOR LOCOMOTIVES
TAGS: EGEN, CG, KDL
To: LUBUMBASHI
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005